PARTNERSHIPS, POLICIES & PROGRAMS

Market-Based Strategies to Address Housing for a Growing Region

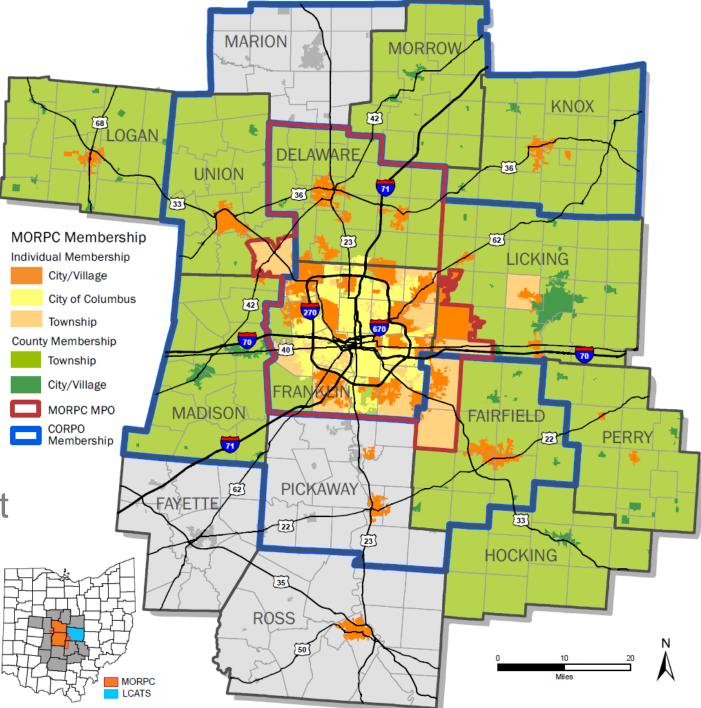
Columbus Apartment Association | November 17, 2022



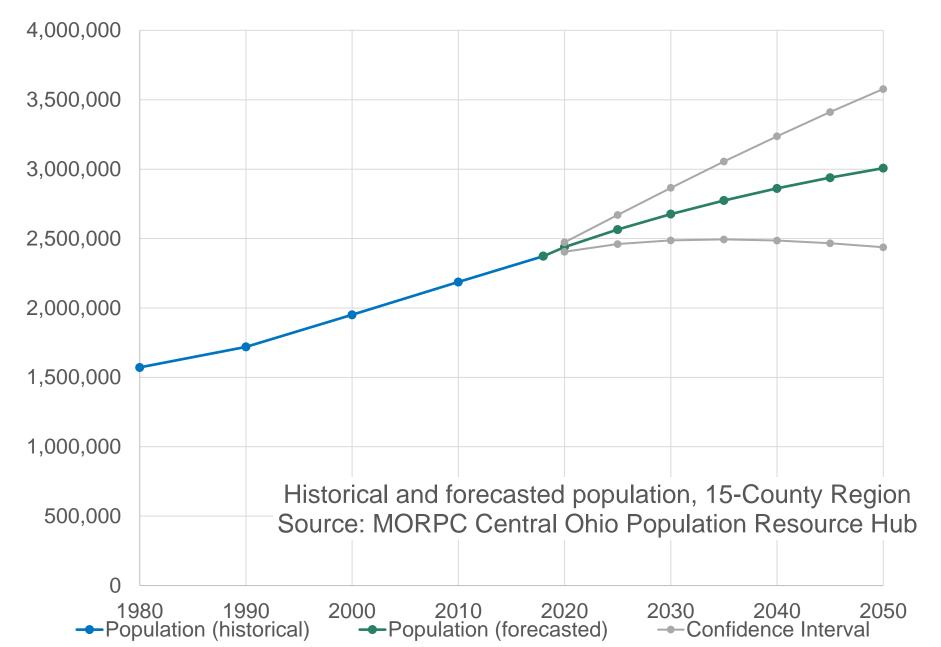
MID-OHIO REGIONAL MORPC PLANNING COMMISSION

MORPC MEMBERSHIP

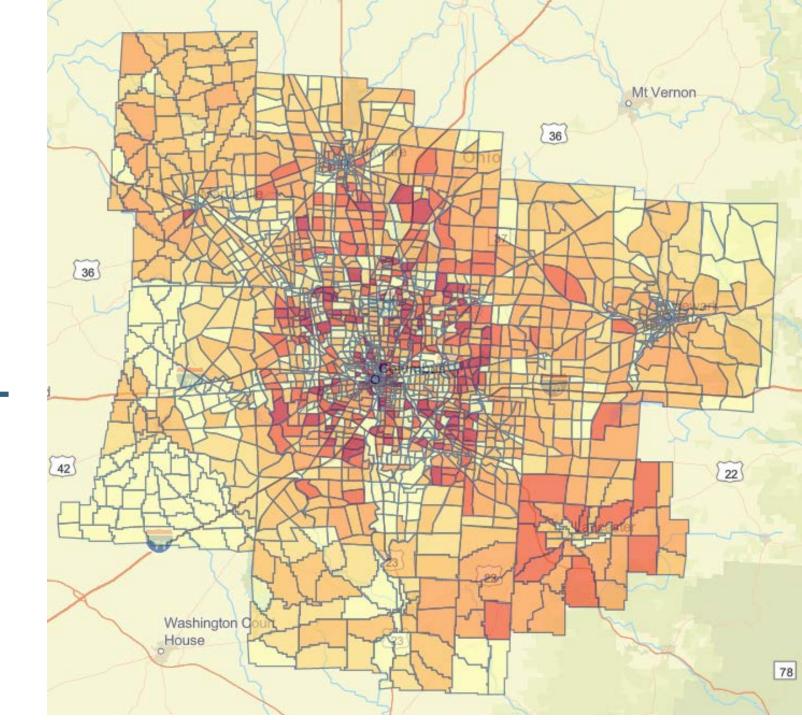
- Central Ohio's
 regional council
- 81 members across 15 counties
- Convene-Collaborate-Connect

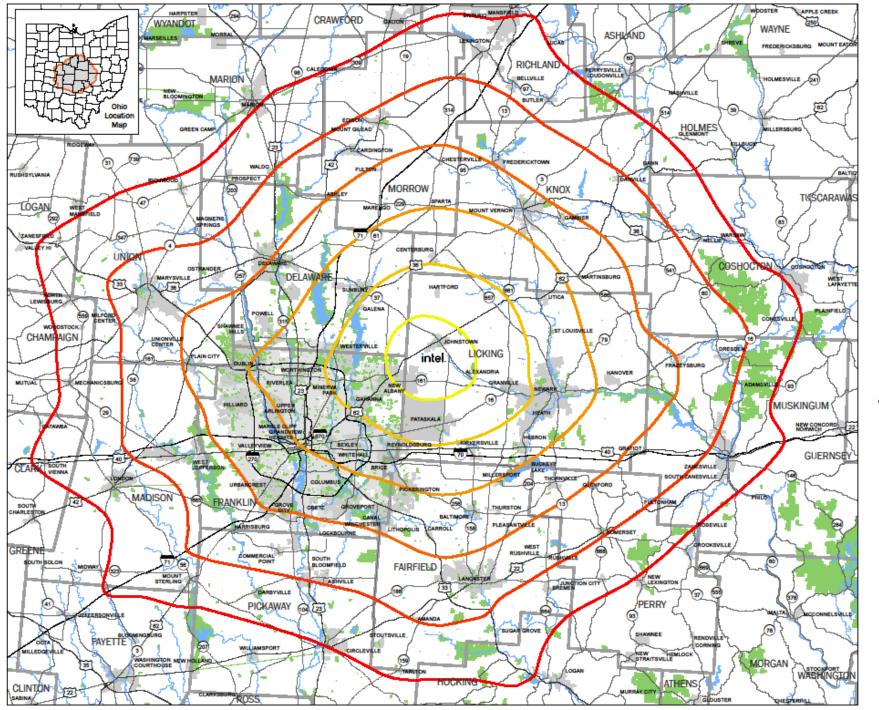


A REGION OF 3 MILLION PEOPLE BY 2050

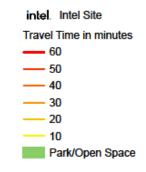


GROWTH WILL NOT DISTRIBUTE EVENLY

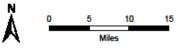




Intel Site Driving Times



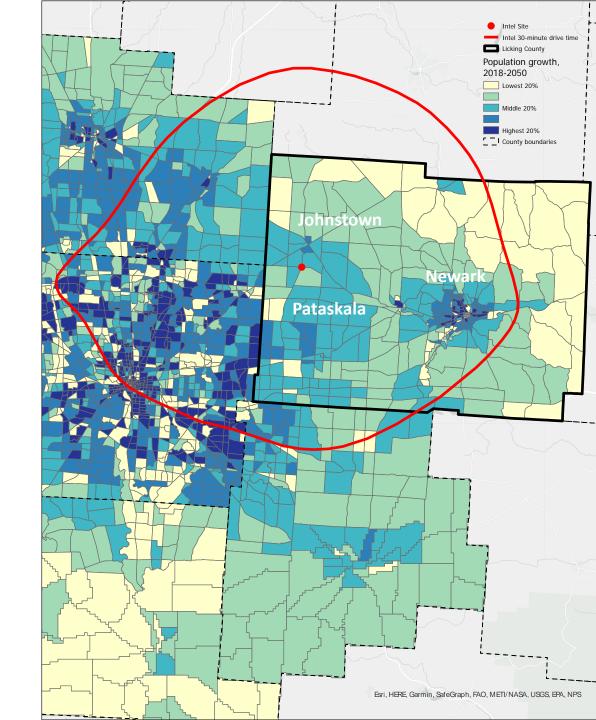
Note: Travel assumed by car. Travel times are approximate from intel site out at 5pm. Buffers generated using ESRI Network.





The information shown on this map is compiled from various sources made available to us which we believe to be reliable. N/WrcGI9/REQUESTS\Interna\Unterlast.entrelBase.aprx 4/28/2022

GROWTH WILL NOT DISTRIBUTE EVENLY











The Central Ohio Regional Housing Strategy sets forth a bold vision: A future where growth and recovery help realize **more** equity among Central Ohioans, not less.

Housing—where it's built or maintained, who it's for, and how it's priced—can be a platform to achieve this vision.





CORE HOUSING ISSUES



Demand for more diverse housing stock Housing instability among Central Ohioans





BARRIERS TO DEVELOPMENT







HEALTHY HOUSING MARKETS

A mix of housing types and price points to rent and own

RESIDENTS WANT AND NEED MORE OPTIONS (not just for housing)





Walkability

Amenities

Mobility

Green Space

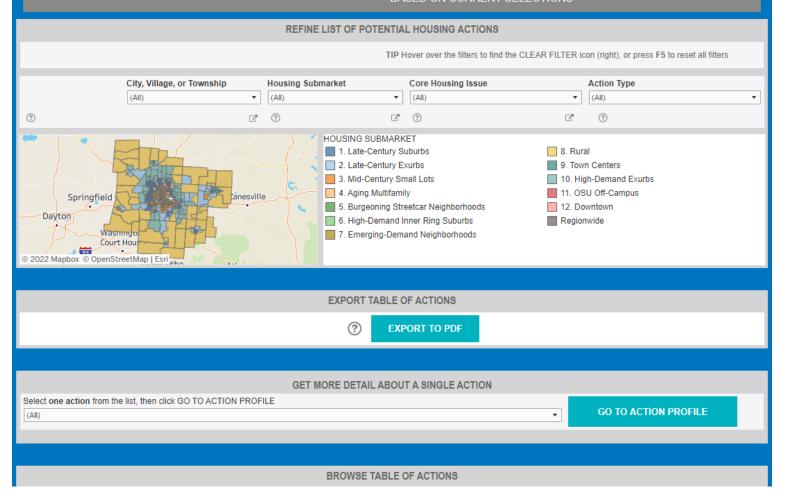


...AND THAT'S A GOOD THING FOR COMMUNITIES





NUMBER OF POTENTIAL HOUSING ACTIONS BASED ON CURRENT SELECTIONS







?

111

NUMBER OF POTENTIAL HOUSING ACTIONS

BASED ON CURRENT SELECTIONS

?

111

REFINE LIST OF POTENTIAL HOUSING ACTIONS TIP Hover over the filters to find the CLEAR FILTER icon (right), or press F5 to reset all filters City, Village, or Township 🙀 ≡ 💌 Housing Submarket Core Housing Issue Action Type (AII) (AII) City of Columbus -(All) 2 ? ? 2 ? 2 ? HOUSING SUBMARKET 1. Late-Century Suburbs 8. Rural 2. Late-Century Exurbs 9. Town Centers 3. Mid-Century Small Lots 10. High-Demand Exurbs 4. Aging Multifamily 11. OSU Off-Campus 12. Downtown 5. Burgeoning Streetcar Neighborhoods 6. High-Demand Inner Ring Suburbs Regionwide London 7. Emerging-Demand Neighborhoods © 2022 Mapbox © OpenStreetMap | Es EXPORT TABLE OF ACTIONS ? **EXPORT TO PDF** GET MORE DETAIL ABOUT A SINGLE ACTION Select one action from the list, then click GO TO ACTION PROFILE GO TO ACTION PROFILE • (All) **BROWSE TABLE OF ACTIONS**



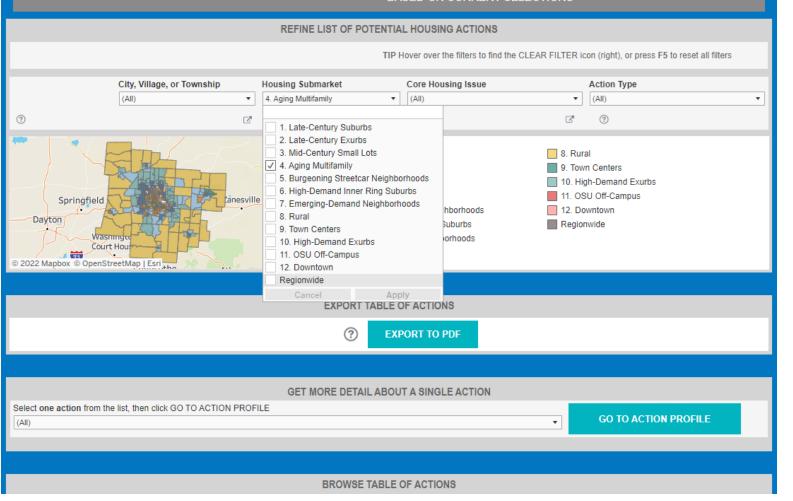


NUMBER OF POTENTIAL HOUSING ACTIONS BASED ON CURRENT SELECTIONS



?

18



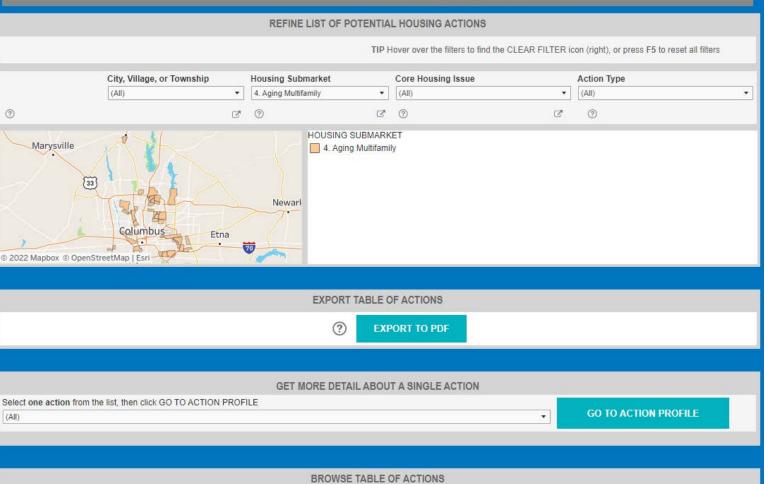




NUMBER OF POTENTIAL HOUSING ACTIONS BASED ON CURRENT SELECTIONS



(?)







| EXPORT TABLE OF ACTIONS Image: Constraint of the second | | |
|---|--|---|
| GET MORE DETAIL ABOUT A SINGLE ACTION Select one action from the list, then click GO TO ACTION PROFILE GO TO ACTION PROFILE | | |
| (All) | | |
| BROWSE TABLE OF ACTIONS COMMUNITY, COUNTY (HOUSING SUBMARKET) All, (4. Aging Multifamily) | | |
| CORE HOUSING ISSUE | ACTION TYPE | |
| Barriers limiting access | Information Access & Data Infrastr | Launch landlord recruitment and retention efforts for Housing Choice Vouchers (HCVs) |
| | Innovative Partnerships | Create a landlord mitigation fund |
| | Non-Land Use Housing Policies & Processes | Enact source of income protection laws |
| | | Remove barriers to development with green tape development review |
| | | Revise land use standards to encourage small lot development |
| | Program Delivery | Create a good landlord program |
| | | Create a landlord mitigation fund |
| | | Launch landlord recruitment and retention efforts for Housing Choice Vouchers (HCVs) |
| Demand for a wider range of homes | Development Financing | Create an acquisition &/or preservation fund |
| | | Offer financial incentives or financing for smaller-scale or infill housing products |
| | Land Use Housing Policies & Proc | Pursue redevelopment of public housing (e.g. RAD, Choice Neighborhoods, Mixed-Finance, Section 18, Section 22) |
| | Non-Land Use Housing Policies & | Revise land use standards to encourage small lot development |
| | Program Delivery | Offer assistance for home safety and accessibility modifications |
| Housing instability | Development Financing | Create an acquisition &/or preservation fund |
| | | Offer programs to support energy-efficiency retrofits |
| | Information Access & Data Infrastructure | Issue property management guidance (or other support) for smaller scale property owners |
| | | Launch landlord recruitment and retention efforts for Housing Choice Vouchers (HCVs) |
| | Innovative Partnerships | Create a landlord mitigation fund |
| | Land Use Housing Policies & Proc | Establish housing preservation/conservation zoning |
| | Non-Land Use Housing Policies & Processes | Offer property tax relief for homeowners |
| | | Streamline prevailing wage requirements and offer subsidy to cover prevailing wage costs for affordable unit construction |
| | | Create a good landlord program |
| | | |





HOUSING ACTION PROFILE



Offer tax incentives for the maintenance and rehabilitation of unsubsidized affordable rental properties

EXPORT TO PDF

Description & overview

Places in Central Ohio where this action is most relevant

This action brings assistance to privately-owned, non-subsidized rential properties that may lask sufficient rential income to cover the costs of day-to-day maintenence and operation, bringing the property up to code, or replacing/upgrading building systems such as electrical, plumbing, roots, etc. Assistance comes in the form of property tax, incentives that either hold the kacable assessed value of the property at pre-improvement levels for a set period of time, or reduce or limit the amount of taxes owed. CORE REGIONAL HOUSING ISSUE(\$) ADDRESSED

'Limited supply for low-income households

*Housing instability

ACTION TYPE(S) Non-Land Use Policies & Processes ; Development Financing

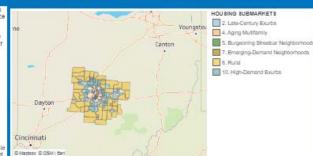
KEYS TO SUCCESSFUL IMPLEMENTATION "Establish specific guidelines outlining the tax benefit structure and how the units should maintain their attordability during the abatement period

*Establish clear guidance for the terms under which properties can become eligible for tax abatements or exemptions, identifying targeted income levels being served and any minimum thresholds for the share of units in the development that must meet affordability requirements

"Assess financial impacts on lost tax revenue

*Outline enforcement costs and guidance

"Garner political support at the local and possibly state level



Opportunities & Examples from the Region

Central Ohio action status Underway Opportunities to start or scale in Central Ohio

N/A

Regional Examples

The City of Lancaster awards property tax abatements for remodeling where the cost is 50percent of the current property value for both single-family and multi-family units.

The City of Gahanna offers property tax abatements for costs of remodeling of at least \$2,500, and for multi-family units, at least \$5,000.

The City of Marysville allows for tax abatements for qualifying residential improvements where the cost to remodel is at least \$7,500 for residential of not more than two units, unless the units and, on the upper levels of a commercial building.

REFINE SEARCH FILTERS

Guides & National Examples

Up to five (5) may appear; Click on a tille to open the link in a new browser tab Tax incentives for the Maintenance and Rehebilitation of Unsubsidized Attortable

tental Properties

EXPLORE MORE HOUSING ACTIONS









JENNIFER NOLL

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learn more at morpc.org/rhs